To,
The Board of Directors
**Pajson Agro India Limited**
**(Formerly Pajson Agro India Private Limited)**
510, 5th Floor, Pearls Omaxe Tower-II,
Netaji Subhash Place, Pitampura, Delhi-110034 India

**Subject: Proposed Preferential Issue of Equity Shares by Pajson Agro India Limited (Formerly Pajson Agro India Private Limited) in terms of the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018.**

**Dear Sir/ Ma'am,**

In connection with the proposed Preferential Issue of 1,20,58,397 (One Crore Twenty Lakhs Fifty Eight Thousand Three Hundred And Ninety Seven Only )Equity Shares of Pajson Agro India Limited (Formerly Pajson Agro India Private Limited) **("the Company")**, having face value of Rs. 10/- (Rupees Ten Only) each, for consideration other than cash i.e., Swap of Shares, towards payment of the total purchase consideration of up to Rs. 3,54,51,69,120/- (Rupees Three Hundred Fifty-Four Crore Fifty-One Lakh Sixty-Nine Thousand One Hundred Twenty Only) payable by the Company to the shareholders of Pacific Global FZCO**("Proposed Allottees")**, for acquiring 1,36,000 Fully Paid-up Equity Shares of face value of AED 1000/- (AED One Thousand Only) each, held by the Proposed Allottees at an issue price of Rs. 294/- (Rupees Two Hundred and Ninety Four Only) per equity share, being a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, and the price determined through the valuation report obtained from Corporate Professionals Valuation Services Private Limited, Registered Valuer (IBBI), (Registration No.: IBBI/RV-E/02/2019/106), as approved by the Board of Directors of the Company in their meeting held on Wednesday, November 04, 2026, subject to the approval of the members of the Company and consent, exemptions and approvals of Securities and Exchange Board of India **("SEBI")**, BSE Limited **("BSE")** and any other regulatory authority, and in terms of requirements of Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, we hereby certify that the proposed Preferential Issue is being made in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and the Companies Act, 2013.

**For S J Kumar & Associates**

S J KUMAR & ASSOCIATES NEW DELHI COMPANY SECRETARIES

**CS Sonia**
(Practicing Company Secretary)
**M. No.:** A63389
**COP No.:** 24195
**UDIN:** A063389H002153994

**Date:** 04/11/2026
**Place:** Delhi